PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-OC26	
100.73	-1.66%
Expiry	21/Sep/26
Remaining	4 Days
Entry	102 - 102.27
Stoploss	101.20
Take Profit	103.4 - 104.01

SELL	
NGAS1K-OC26	
2.8720	-0.66%
Expiry	25/Sep/26
Remaining	8 Days
Entry	2.89 - 2.88
Stoploss	2.90
Take Profit	2.85 - 2.83

SELL	
GO1OZ-DE26	
4,364.47	-0.52%
Expiry	26/Nov/26
Remaining	70 Days
Entry	4388 - 4378
Stoploss	4412.00
Take Profit	4360 - 4338

SELL	
SL10-DE26	
64.57	-2.05%
Expiry	26/Nov/26
Remaining	70 Days
Entry	65.14 - 64.83
Stoploss	65.47
Take Profit	64.32 - 63.89

SELL	
PLATINUM5-OC26	
1,786.45	0.03%
Expiry	28/Sep/26
Remaining	11 Days
Entry	1796 - 1788
Stoploss	1803.00
Take Profit	1772 - 1760

BUY	
COPPER-DE26	
6.5938	1.30%
Expiry	24/Nov/26
Remaining	68 Days
Entry	6.57 - 6.59
Stoploss	6.54
Take Profit	6.64 - 6.66

SELL	
ICOTTON-DE26	
83.55	-0.96%
Expiry	19/Nov/26
Remaining	63 Days
Entry	84.63 - 84.27
Stoploss	85.13
Take Profit	83.7 - 83.01

SELL	
DJ-DE26	
52,322	0.78%
Expiry	17/Dec/26
Remaining	91 Days
Entry	52501 - 52421
Stoploss	52606.00
Take Profit	52269 - 52129

BUY	
SP500-DE26	
7,686	0.82%
Expiry	17/Dec/26
Remaining	91 Days
Entry	7670 - 7680
Stoploss	7658.00
Take Profit	7700 - 7715

BUY	
NSDQ100-DE26	
29,573	1.08%
Expiry	17/Dec/26
Remaining	91 Days
Entry	29495 - 29531
Stoploss	29451.00
Take Profit	29635 - 29690

BUY	
GOLDUSDJPY-OC26	
155.81	-0.29%
Expiry	28/Sep/26
Remaining	11 Days
Entry	155.36 - 155.48
Stoploss	155.15
Take Profit	155.71 - 155.99

SELL	
GOLDEURUSD-OC26	
1.1470	0.04%
Expiry	28/Sep/26
Remaining	11 Days
Entry	1.1507 - 1.1497
Stoploss	1.153
Take Profit	1.1485 - 1.1471

PMEX UPDATE

Major Headlines

Oil prices drift lower amid easing Mideast supply jitters

Oil prices extended recent losses on Thursday, as Saudi Arabia reportedly moved to ease supply constraints, although persistent tensions in the Middle East have kept crude above $100 a barrel. Benchmark Brent oil futures fell 0.9% to $104.85 a barrel by 04:18 ET (08:18 GMT), while West Texas Intermediate crude futures dropped 0.6% to $101.85 a barrel.

Gold: Rate Hike Odds, Higher Inflation, and Political Pressure Surge Bearish Bets

Notably, the central bank’s preferred inflation gauge, the personal consumption expenditures (PCE) price index, increased 3.7% Y/Y in August, well above the Fed’s long-term 2% target. In fact, PCE has remained above 2% for 65 straight months. Elsewhere, data earlier this month showed the U.S. consumer price index (CPI) rising 3.4% Y/Y in August, with over one third of the growth due to a jump in gasoline prices.

Wall St futures rise as Fed rate hike lifts long-standing overhang

U.S. stock index futures surged on Thursday after the Federal Reserve raised interest rates, reaffirming its focus on taming inflation and removing a long-standing source of market anxiety. With the rate hike behind them, investors returned to their favorite themes. Tech shares gained, with Alphabet and Meta rising more than 1% each before the bell.

Euro languishes below 1.1500 in the aftermath of Fed’s hawkish hike

The Euro (EUR) consolidates losses at one-and-a-half-month lows on Thursday, with the US Dollar (USD) still buoyed by the hawkish message sent by the Federal Reserve (Fed) after Wednesday’s monetary policy meeting. The EUR/USD pair is trading practically flat at the 1.1475 level, after depreciating more than 1% so far this week.

EUR/USD Break Below 1.1533 Could Deepen the Euro’s Technical Slide

EUR/USD fell to 1.1536 on Tuesday, down 0.11% on the session and extending a losing streak to four straight days. The euro has declined in every session since the European Central Bank raised rates last Thursday, and on Monday it closed near 1.1550, down 0.42%, beneath both its 50-day and 200-day exponential moving averages for the first time since late July. The pair touched a one-month low on Monday and is trading just above that level in the run-up to Wednesday's Federal Reserve decision.

Economic Calendar

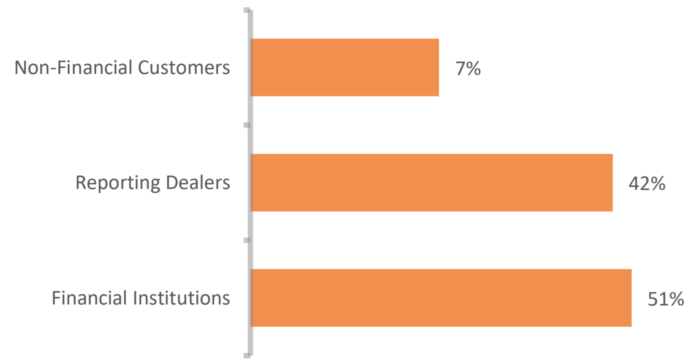
Philadelphia Fed Manufacturing Index (Sep)
Initial Jobless Claims

PMEX UPDATE

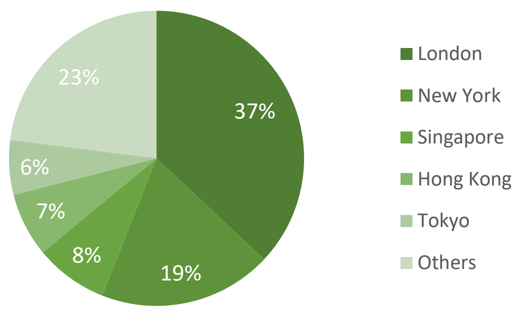
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

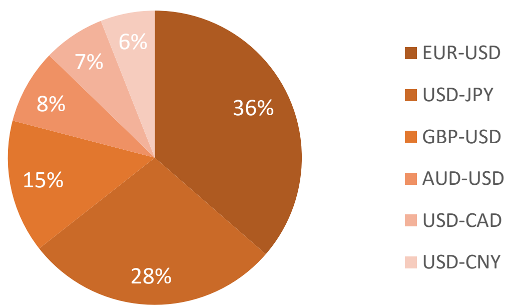
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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